

# Survey Design

## All Institutions

101 interviews with 67 institutions, minimum turnover domestic equity MSEK 600 and minimum commission fees domestic equity MSEK 0,6

## Tier 1

52 interviews with 23 institutions, minimum commission fees domestic equity MSEK 5,0

## Response Rate

84 per cent

## Method & Time

Telephone interviews by TNS Sifo Prospera's interviewers  
October 8<sup>th</sup> - October 31<sup>st</sup>, 2012

## Overall Performance

Weighted average of 13 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance, corporate access and sector research. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.

In all 20 stockbrokers are covered by the survey.

Stockbrokers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk \* marks tied ranks.

## Rank Clients

Clients is measured by the percentage of institutions mentioning a certain stockbroker as a trading partner the past 12 months.

# Overall Performance Top 5

	<b>Rank</b>	<b>Mean Value</b>	<b>Stockbroker</b>	<b>Rank Clients</b>
<b>All Institutions</b>	1	4,05	SEB Enskilda	1
	2	3,91	Handelsbanken	2
	3	3,73	ABG Sundal Collier	5
	4	3,61	Carnegie	3
	5	3,55	Nordea Markets	4
<b>Tier 1</b>	1	4,18	SEB Enskilda	*1
	2	4,02	Handelsbanken	5
	3	3,82	ABG Sundal Collier	*1
	4	3,59	Carnegie	*1
	5	3,56	Nordea Markets	4